



Dear Participant,

Congratulations for securing admission into the prestigious AIIM PGDM-IM 2017-19 Program!

Credila is a subsidiary of Housing Development Finance Corporation (HDFC). Credila, as India's first dedicated educational loan company is the trusted and preferred choice for education loans by thousands of Indian students, studying in over 1800 educational institutes, across 33 countries.

Credila has partnered with AIIM to design a customized loan product for students like you.

**Product Detail for the AIIM PGDM-IM in Infrastructure Management 2017-19 Programme:**

<b>Terms</b>	<b>Product Details</b>
Loan Amount	Up to 12 Lakh
Tenure of the Loan	120 month after disbursement
Rate of Interest	Floating rate of Interest: 11.50% (Without collateral)
One time Origination Fees	Rs. 5000/- + ST
Insurance Cover	Required
Main Co-borrower relationship accepted	Father, Mother, Spouse, Brother
Main Co-borrower Locations Accepted	Credila Location only
Main Co-borrower's Occupation Accepted	Salaried/Self Employed/ SENP

**Summary of the process to apply to Credila for Education Loan with Expected timelines:**

<b>Steps</b>	<b>Process Owner</b>	<b>Timeline</b>
<b>STEP 1: Application</b> - After receiving the hard copy of the application form and the below listed documents, Credila will start processing your loan application	Participant	1 Business Day
<b>STEP 2: Verification</b> - External agencies appointed by Credila will co-ordinate with you to complete Residence and Employment verification of Participant and Additional Co- applicant	Credila Appointed external agencies	2-3 Business Days
<b>STEP 3: Approval of Loan</b> (Note: Education Loan approval as per Credila's credit policy. Terms and conditions apply.)	Credila	3 Business Days
<b>STEP 4: Agreement Signing</b> <ul style="list-style-type: none"><li>• Signed Agreement with disbursement details annexure for all tranches</li><li>• Need to Submit 7 SPDC's or security cheque (CTS 2010 standard only) and</li><li>• 3 copies of ECS Form Authenticated by Bank</li><li>• Insurance cover premium payment cheque</li><li>• Origination Fee cheque</li></ul>	Participant	2 Business Days
<b>STEP 5: Disbursement</b> As per the disbursements details received from AIIM, Credila will transfer the education loan amount to the bank account specified, after taking confirmation from the participant via email	Credila	2 Business Days

(Note: The timeline and process suggested above is indicative and dependent on individual application and other factors that may be beyond the control of Credila. As such, some applications may require more time for processing.)

Please submit completed loan application & all the required supporting documents to Mr. Brijesh Anand at below address:-

**Credila Financial Services Pvt. Ltd.**

215, 2<sup>nd</sup> Floor, Shangrila Arcade,  
Opp Shyamal Raw House, Nr. Shyamal 4 Cross,  
Satellite, Ahmedabad – 380015.

You can also email Mr. Brijesh Anand at [brijesha@credila.com](mailto:brijesha@credila.com) or call at +91 97129 16641.

Regards,

Mr. Dipesh Gajera II Area Business Manager II Credila Financial Services Pvt. Ltd. II  
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