



इण्डियन ओवरसीज़ बैंक
Indian Overseas Bank

आपकी प्रगति का सच्चा साथी
Good people to grow with

IOB VIDYA SURAKSHA

For Education / College Fee / Purchase of Books / Computers / Hostel / etc.

SCHEME	IOB Vidya Suraksha
Eligibility	Diploma after HSC / Graduation and Post Graduation courses/ Student secured admission to Schools / College in India / abroad through merit based selection process / management quota. Min. of 60% [55% for sc/st] marks in previous qualifying exam.
Purpose	For Tuition Fee / Purchase of books / Computers / Hostel / etc.
Loan Amount	○ Max Rs. 7.50 Lakh
Margin	Up to Rs. 4.00 : NIL Above Rs. 4.00 Lakh : 5%
Security	○ No Guaranty ○ No Collateral Security ○ Co – Obligation of parents
Rate of Interest	MCLR + 2% Present MCLR = 8.55%
Repayment	Repayment 15 years excluding course period + one year moratorium
Processing Charges	No Processing Charges
Others conditions	○ 1% concession , if interest serviced during study period. ○ Girls students are eligible for 0.5% concession in interest rate. ○ Loan to be availed near place of domicile. ○ Disbursement of loan directly to the institution's account. ○ Every year mark sheet should be submitted for further disbursement.
Documents Required	○ Copy of Mark sheets 10 th Onward ○ Copy of admission letter ○ KYC (PAN Card / Aadhar Card Mandatory) ○ Address proof for temporary and permanent address-(Property Tax Bill /Electricity bill/Telephone bill/Passport) ○ Proof of source of margin /Income proof -IT returns , Form 16,Salary Slips /7/12 ,8A ,if applicable (in case coming from rural area)**
For Loan application	○ Contact to our Retail Mart Naranpura or Log in to www.vidyalakshmi.co.in ○ Visit us at www.iob.in or mail us at iob0879@iob.in ○ Retail Mart Naranpura Indain Overseas Bank

B.D. Patel House, Naranpura, Ahmedabad -380014, PH. - 079 - 27652048



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IOB VIDYA JYOTI

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SCHEME	IOB Vidya Jyoti
Eligibility	Diploma after HSC / Graduation and Post Graduation courses/ Student secured admission to Schools / College in India / abroad through merit based selection process / management quota. Min. of 60% [55% for sc/st] marks in previous qualifying exam.
Purpose	For Tuition Fee / Purchase of books / Computers / Hostel / etc.
Loan Amount	<ul style="list-style-type: none">○ Max for studies in India - above 7.50 lakh up to Rs. 30 Lakh○ Abroad – above 7.50 lakh up to Rs. 40 Lakh
Margin	<ul style="list-style-type: none">○ Study in India – 5%○ Study abroad - 15%
Security	<ul style="list-style-type: none">○ Co-obligation of Parents○ Collateral security such as immovable property etc., with assignment of income.
Rate of Interest	MCLR + 3% Present MCLR = 8.55%
Repayment	Repayment 15 years excluding course period + one year moratorium or six months after getting the job or whichever is earlier.
Processing Charges	<ul style="list-style-type: none">○ Study in India -No Processing Charges○ Abroad – As per bank guidelines, refundable on first Installment.
Others conditions	<ul style="list-style-type: none">○ 1% concession , if interest serviced during study period.○ Girls students are eligible for 0.5% concession in interest rate.○ Loan to be availed near place of domicile.○ Disbursement of loan directly to the institution's account.○ Every year mark sheet should be submitted for further disbursement.
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 - Visit us at www.iob.in or mail us at iob0879@iob.in
 - Retail Mart Naranpura, (Branch Code 0879)
 - Indain Overseas Bank
- B.D. Patel House, Naranpura, Ahmedabad -380014, PH. - 079 – 27652048

Contact Person

1.Kadambari Sapra

Manager

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2. Chintan Satani

Manager

Mob : +91-7567857770

****This list is not exhaustive and it may vary from case to case basis.**